

brief contents

Foreword xi
Preface xiii
About the authors xv
Acknowledgements xvii

PART 1 Framework 1

- 1 The IASB: history, current structure and processes 2
- 2 The conceptual Framework of the IASB 54

PART 2 Elements 77

- 3 Shareholders' equity: share capital and reserves 78
- 4 Provisions, contingent liabilities and contingent assets 118
- 5 Financial instruments 148
- 6 Income taxes 202
- 7 Inventories 248
- 8 Property, plant and equipment 284
- 9 Intangible assets 334
- 10 Business combinations 376
- 11 Impairment of assets 440
- 12 Leases 482

PART 3 Disclosure 531

- 13 Principles of disclosure – IAS 1, IAS 8 and IAS 10 532

- 14 Presentation of financial statements 554
- 15 Cash flow statements 588

PART 4 Economic entities 631

- 16 Controlled entities – the consolidation method 632
- 17 Consolidated financial statements: wholly owned subsidiaries 666
- 18 Consolidated financial statements: intragroup transactions 720
- 19 Consolidated financial statements: minority interest 772
- 20 Consolidated financial statements: indirect ownership interests 826
- 21 Consolidated financial statements: foreign subsidiaries 886
- 22 Accounting for investments in associates 934
- 23 Interests in joint ventures 984
- 24 Segment reporting – IAS 14 1040

Useful terms 1077

Index 1085