

## **ACCOUNTING: BUILDING BUSINESS SKILLS**

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### **DESCRIPTION**

Accounting: Building Business Skills is the Australasian adaptation of the market leading texts Financial Accounting and Managerial Accounting by Kimmel, Weygandt and Kieso. It will be a four colour text- a first in the Australian introductory accounting market.

The text maintains a balance between the “user” and “preparer” perspectives. It presents a “macro” view of accounting information by presenting real companies and financial statements. The authors establish how a financial statement communicates the financing, operating, and investing activities of a business. The text builds a strong conceptual understanding and develops skills in the application of accounting principles and techniques, providing students with a solid foundation for further studies in accounting. The integral role of financial statements for decision making is also emphasised in this text and is reinforced throughout by the Decision Toolkit in each chapter. Students are provided with an extensive set of tools necessary to make business decisions based on financial information. This unique approach will engage, excite and educate students.

### **NEW TO THE AUSTRALASIAN EDITION**

- The Colorado Group, known by most students, is the ‘focus’ company, and was chosen because it operates in the retail industry and has easy to read financial reports.
- Thorough adaptation for Australian and New Zealand students
- Real world companies and financial information is used to highlight accounting processes and reinforce learning
- Australian, New Zealand and International *Business Insights* will apply accounting tools to business decisions.
- Structure of the content and end of chapter activities will build a professional

skills, developing analytical skills, communication, critical thinking, and exploratory techniques

## FEATURES

- A balance between the user and preparer perspectives
- Global nature of today's business world is emphasised via the *International Notes*
- Chapter-Opening Previews contain charts that visually represent the chapter's outline. Each of these chapter "road maps" establishes the chapter's key concepts and their relationship to one another.
- Chapter-Opening Vignettes are brief stories that show students how key topics of the chapter relate to the real world of business and accounting. The majority of vignettes end with the Internet address of the company cited in the story, encouraging students to further explore the featured business. Throughout the chapter the authors refer back to opening vignettes, putting ideas back into familiar context for the student.
- *Business Insight boxes* relate the chapter's content to actual accounting situations in real business. Three different icons identify three different points of view: Management Insights, Investor Insights and International Insights
- *Before You Go On, Review It, Do It* questions serve as learning checks at the end of major text sections. Do It exercises ask students to put their knowledge to work in some form of financial statements preparation. Worked solutions show how problems should be solved.
- Using the *Decision Toolkit* exercise challenges students to use financial information from a financial statement to make a financial decision. This feature appears after the last *Before You Go On* section in each chapter.
- Strong emphasis on accounting as a business decision tool and processes
- Strong emphasis on the Australian conceptual framework and its application
- To enhance conceptual understanding of the impact of transactions, accounting equation analyses appear in the margins next to each journal entry
- Features 4 colour presentation, and the pedagogical features are supported with graphics and photographs

## ABOUT THE AUTHORS

Paul Kimmel is Associate Professor at the University of Wisconsin-Milwaukee. He is the winner of numerous awards that recognize his teaching and research contributions. He has published articles in the *Accounting Review*, *Accounting Horizons*, *Issues in Accounting Education* and *Journal of Accounting Education*. His research interests include accounting for financial instruments and innovation in accounting education. He has published papers and given numerous talks on incorporating critical thinking into accounting education.

Shirley Carlon, MCom(Hons), CA, is a lecturer in the Australian Taxation Studies Program at the University of New South Wales. Her teaching interests include both financial and

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Janice Loftus, BBus, MCom(Hons), is a senior lecturer in accounting at the University of Sydney. Her teaching interests are in the area of financial accounting and she has written several study guides for distance learning programmes. Janice's research interests are in the area of financial reporting. She co-authored Accounting Theory Monograph 11 on solvency and cash condition with Professor M. C. Miller. She has numerous publications on earnings management, risk reporting, solvency and developments in standard setting in Australian and international journals. Prior to embarking on an academic career Janice held several senior accounting positions in Australian and multi-national corporations.

Rosina Mladenovic is a Senior Lecturer in Accounting at the University of Sydney. She has a PhD in Accounting from the University of New South Wales, a Master of Higher Education (UNSW), and a Master of Commerce (Honours) (UNSW). Rosina is a member of CPA Australia (where she is also a Liaison Officer for Professional Bodies) and has also worked as an auditor for Deloitte, Haskins & Sells. She is on the editorial board of "Accounting Education -An International Journal", and her research interests focus on exploring student perceptions and approaches to learning as a way to improve accounting education practice and research. Rosina has also published in the area of audit judgment.

Donald E. Kieso is currently the chairman of the KPMG Peat Marwick Emeritus Professor of Accountancy at Northern Illinois University. He is the winner of many teaching awards at NIU. He has served on many boards including Illinois CPA Society, the AACSB's Accounting Accreditation Committee and has acted as the Secretary Treasurer of the American Accounting Association.

Jerry J. Weygandt is Arthur Anderson Alumni Professor of Accounting at University of Wisconsin-Madison. He has published in many journals including *Accounting Review*, *Journal of Accounting Research* and *Journal of Accountancy*. His research lies in the areas of financial reporting issues such as accounting for price level adjustments, pensions, convertible securities, stock option contracts and interim reports. He has served on numerous committees and boards, most notably, American Accounting Association, American Institute of Certified Public Accountants and the Accounting Standards Executive Committee. He was recently presented with the Wisconsin Institute of CPAs' Outstanding Educators Award and the Lifetime Achievement Award.

## SUPPLEMENTS

<b>ISBN</b>	<b>Supplement</b>	<b>Description</b>
<b>Instructor</b>		
0470801034	Solutions Manual	Contains detailed solutions to all exercises and problem material in the textbook, including suggested answers to questions and cases. Each chapter includes an assignment classification table.
047080100X	Instructor's Manual	Includes Learning Objectives, Chapter Outlines, Teaching Suggestions, Chapter Review, Reading Comprehension Check, Tutorial Activities covering the areas of Financial Statement, Research, Using the Web, Communications, International Accounting, Accrual Accounting, Social Responsibility, Accounting Insights, Accounting Careers, Ethics and Logical Thinking
0470801026	PowerPoint Presentation	Presents the important topics and accounting processes covered in each chapter. Many diagrams from the text are included. It contains approximately 800 slides (~30 per chapter).
0470803940	Art Files	Includes all of the diagrams from the text on CD
0 470801018	Test bank	Contains over 2000 questions! Each chapter has ~50 multiple choice, 15 true/ false and 10 fill in the blank questions and working exercises that can be used in assignments and assessment activities.
0 471371874	Nightly Business Report Video	Provided exclusively by Wiley, these videos offer timely and relevant footage from Nightly Business Report broadcasts. These clips can be shown to illustrate many key concepts in financial accounting.
<b>Student</b>		

0470803398	Study Guide	<p>Contains:</p> <ul style="list-style-type: none"> <li>• Chapter Overview</li> <li>• Review of Learning Objectives</li> <li>• Ratios to Know</li> <li>• Chapter Self Test – fill-in, multiple choice and problem questions</li> <li>• Solutions to all questions in the study guide</li> </ul> <p>Keyed to Learning Objectives</p>
Web: <a href="http://www.johnwiley.com.au/highered/accounting">www.johnwiley.com.au/highered/accounting</a>		
	Practice tests	Over 1000 multiple choice questions for student self paced assessment.
	Online case studies	Contains up to 5 internet case studies and activities per chapter.
	Excel exercises	This will include up to 5 exercises for each chapter using Excel, some of which are related to questions in the text. The aim is to build confidence and knowledge of Excel.
	WebCT	<p>WebCT files in version 3.0 containing:</p> <ul style="list-style-type: none"> <li>• Concepts for review</li> <li>• Learning objectives</li> <li>• Chapter summary</li> <li>• Suggested exercises</li> <li>• Glossary</li> <li>• Quizzes</li> <li>• Full bank of test questions</li> <li>• PowerPoint</li> <li>• Complete Solutions Manual</li> <li>• Bulletin board</li> <li>• Private email</li> <li>• Calendar</li> <li>• Useful links</li> </ul> <p>These files will also be available in Word and html for Blackboard users.</p>
	eFlashcards	These interactive exercises build knowledge of the key terms and definitions in the text.
	Working papers	Working papers provide you with additional accounting worksheets that can be used to complete the many exercises and

		problems presented in the text or to complete an accounting practice set.
	Glossary	The complete glossary from the text is reproduced on the text website.
	Links to professional bodies	Links to professional associations, firms, consultants, and to magazines and newspapers

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